



## FOR IMMEDIATE RELEASE

### SAYALI LLC AND AHMC ANNOUNCE LOAN AGREEMENT WITH OPIC TO FUND AMERICAN HOSPITAL TBILISI PROJECTED TO OPEN IN 2016

TBILISI, Georgia – July 28, 2015- *Sayali Ltd.* and the *Overseas Private Investment Corporation (OPIC)* have reached a financial agreement to develop the first American-funded and managed hospital in Georgia, which will be operated by *American Hospital Management Company (AHMC)*. The hospital will be called the *American Hospital Tbilisi (AHT)*. Mamed Suleimanov, Director of Sayali, Greg Kuntz, AHMC's Executive Vice President, and Kenneth Angell, OPIC Managing Director of Project Finance, met in Tbilisi recently to move toward disbursement of USD 18 million in OPIC financing of the total project costs of USD 31 million. The parties plan for a formal event later this year to officially announce the project and status of construction, which is currently underway in Tbilisi.



**AMERICAN HOSPITAL TBILISI**

World Class Medicine Delivered Locally

[www.americanhospital.ge](http://www.americanhospital.ge)

The origin of the project dates back to 2011 when Sayali Ltd. secured privatized land and buildings located at 58, D. Uznadze Str. and 17, U. Chkheidze Str., Tbilisi, the site of the former Maternity Hospital #2 and the Traumatology Hospital. In place of those outdated facilities, the *AHT*, which is currently under construction, will specialize in cardio surgery and neuro surgery. The modern, 100 bed tertiary care facility will be managed and operated by AHMC, a Washington, DC based hospital management company with more than 30 projects operating and in development around the world. *AHT* is expected to be completed in mid-2016 and will employ 700 medical and support professionals once the hospital is operational.

This momentous agreement will bring American expertise to the market, as AHT will not only be the first healthcare facility in the Georgia to be operated by an American hospital management company, it aims to be the first to earn the prestigious accreditation of the Joint Commission International.

“The Georgian market expressed a desire for local access to American healthcare standards in a modern, world-class hospital, and we are honored to be in the position to deliver it to them. We are excited to be able to work with OPIC and AHMC to deliver this to the people of Tbilisi,” stated Mr. Suleimanov.



## NOTES TO EDITORS

**American Hospital Management Company** is a Washington, D.C., U.S.A. based diversified international healthcare system whose focus is on the administration, management, and development of world class hospitals and healthcare systems. Founded in 1998, AHMC has grown into the leading international hospital management and administration outsourcing company. AHMC provides integrated management services and total solutions tailored to the unique needs of hospitals and healthcare systems around the world. AHMC currently manages medical facilities and projects under development in various regions and countries of the world including: Saudi Arabia, Jordan, Egypt, Libya, United Arab Emirates, Ghana, Nigeria, Republic of Georgia, Russia, Antigua & Barbuda, India, Colombia, Ecuador, Peru and Panama.

**Sayali Ltd.** is a Georgian subsidiary of the **AzerCon Group of Companies**, based in Azerbaijan. Sayali, Ltd. has assembled an international consortium that is working in collaboration to develop and operate the new hospital, which will provide the local community access to a multi-specialty acute care hospital that will include a wide range of outpatient and inpatient services. AHT is projected to be the first hospital in the country to operate in compliance with world renowned Joint Commission International standards, which are dedicated to enhancing quality and patient safety.

**Overseas Private Investment Corporation** is the U.S. Government's development finance institution. It mobilizes private capital to help address critical development challenges and in doing so, advances U.S. foreign policy and national security objectives. OPIC achieves its mission by providing investors with financing, guarantees, political risk insurance, and support for private equity investment funds, when commercial funding cannot be obtained. All OPIC projects adhere to high environmental and social standards and respect human rights, including worker's rights. By mandating high standards, OPIC helps raise the industry and regional standards of the countries in which its projects operate. OPIC services are available for new and expanding business enterprises in more than 160 countries worldwide.

## FOR MORE INFORMATION

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