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TASWEEK INKS MOU WITH AMERICAN HOSPITAL MANAGEMENT COMPANY TARGETING MENA HEALTHCARE MARKET

Abu Dhabi, U.A.E- November 19, 2014- **TASWEEK Real Estate Marketing and Development**, an advisor and solutions provider serving the property markets, has signed a Memorandum of Understanding (MoU) with **American Hospital Management Company (AHMC)**, an American firm specializing in the administration, management and development of world-class hospitals and healthcare systems, to jointly pursue business opportunities in the MENA region.

Under the terms of the agreement, both parties will work towards the creation of a strategic framework to mutually explore hospital management and healthcare and other medical-related business opportunities within the MENA region. The projects they will jointly undertake will mainly be in the areas of Consultation, Design of Facilities, Construction, Equipment Planning and Specifications, Commissioning of Facilities, and Ongoing Management.

TASWEEK will capitalize on its partnership with AHMC to further enhance its local and global healthcare portfolio and boost the professionalism and quality of its healthcare investments. The real estate firm has been focusing on improvements to its healthcare portfolio to drive sustainable growth after its recent Initial Public Offering.

“As a leading international hospital management and administration outsourcing company, American Hospital Management Company is a perfect fit for both our thrust towards partnering with elite names across various industries and our efforts to expand our healthcare ventures. Through the expertise and global exposure of AMHC we are confident that we can jointly leverage prime healthcare opportunities in the MENA region and in the process boost TASWEEK’s image as a real estate solutions provider capable of meeting the needs of a wide spectrum of key sectors,” said Masood al Awar, CEO, TASWEEK Real Estate Marketing and Development.

“Over the past years we have seen the MENA region face many great health challenges which have prompted both the government and private sectors to enhance their healthcare infrastructure and capabilities. We look forward to co-exploring potential areas in the region with TASWEEK that can highly benefit from our proven global expertise and help foster a stronger culture of well-being in this part of the world,” added Ralph Foster II, Vice President of Business Development, American Hospital Management Company.

American Hospital Management Company (AHMC), is a Washington, D.C., U.S.A. -based diversified international healthcare organization whose focus is on the administration, management, and development of world-class hospitals and healthcare systems. Founded in 1998, AHMC has grown into the leading international hospital management and administration outsourcing company. AHMC provides integrated management services and total solutions tailored to the unique needs of hospitals and healthcare systems around the world. AHMC currently manages medical facilities and projects under development in various regions and countries of the world, including Saudi Arabia, Jordan, UAE, Egypt, Morocco, Libya, Ghana, Nigeria, the Republic of Georgia, Russia, Antigua and Barbuda, India, Colombia, Ecuador, Peru, and Panama.

TASWEEK Real Estate Marketing and Development has been providing industry-leading solutions for Purchase and Sale of Strategic Assets; Asset Management; Joint Ventures and Strategic Alliances; and Marketing Consultancy for over 20 years. Included in its growing healthcare portfolio is Marrakesh Healthcare City, one of the first healthcare investment initiatives in Morocco.