

FOR IMMEDIATE RELEASE:

AHMC AND CRYSTAL THORPE ANNOUNCE PARTNERSHIP TO DEVELOP HEALTHCARE FACILITIES IN NIGERIA

WASHINGTON, D.C. – July 12, 2013 - American Hospital Management Company (AHMC) and Crystal Thorpe proudly announce that they have forged an agreement to collaborate in the development and management of hospitals and polyclinics in Nigeria. The partners have agreed to join forces on two current healthcare projects in Lagos and Abuja as well as, on-going collaboration in Nigeria as future opportunities arise.

A signing ceremony honoring the newly forged alliance was hosted at AHMC's Global Headquarters in Washington, D.C. The agreement was signed by Randall Arlett, President and CEO of AHMC and Ms. Ugonna Ogueri, Managing Director of Crystal Thorpe. In attendance of the signing were the following members of AHMC's executive team: Daniel Smigelski, Executive Vice President; Greg Kuntz, Regional Vice President; and Shanita Goree, Controller.

The new healthcare centers are being developed due to the needs identified in the market for state-of-the-art facilities that operate at international level standards and deliver quality care. AHMC's management model, based on American healthcare management practices and fundamentals, will be deployed and adapted to the unique environments in which the hospitals will operate in order to deliver enhanced operational capabilities, quality, safety and profitability.

Ugonna Ogueri, Managing Director of Crystal Thorpe stated, "Our partnership with AHMC brings the best of global healthcare service to Nigerians. We are very excited at the opportunity to be partnering with AHMC in developing world-class healthcare facilities in Nigeria and we believe that our expertise and knowledge will go a long way in delivering good quality care to our customers whilst reversing the trend of medical tourism abroad."

Nigerians spent approximately US\$1 billion last year for treatment in foreign hospitals in areas such as Orthopedics, Cardiology, Oncology and Specialist Surgeries. Hence the partners will focus on developing clinical centers of excellence across Nigeria and providing jobs for the local population as well as attracting specialist clinicians from the Diaspora.

Ralph Foster, AHMC VP Corporate Development stated, "This is an incredible opportunity for two strong partners that share a common vision to come together in order to establish a successful venture in Nigeria to increase patients' access to quality healthcare services in modern world-class facilities that

deliver advanced treatment and diagnostic alternatives, in a patient centered environment that is committed to offering quality healthcare safely.”

NOTES TO EDITORS:

American Hospital Management Company (AHMC), is a Washington, D.C., U.S.A. based diversified international healthcare system whose focus is on the administration, management, and development of world-class hospitals and healthcare systems. Founded in 1998, AHMC’s successful track record includes collaboration in nearly 40 hospitals and projects spanning 5 continents and 24 countries around the world. AHMC provides integrated management services and total solutions tailored to the unique needs of hospitals and healthcare systems around the world. AHMC currently manages medical facilities and projects under development in various regions and countries of the world including: Saudi Arabia, Jordan, Egypt, Libya, Ghana, Nigeria, Russia, Antigua & Barbuda, Trinidad & Tobago, Colombia, Ecuador, Peru and Panama.

Crystal Thorpe is registered in Nigeria and the United Kingdom to develop and manage healthcare companies within emerging countries, with particular focus on the sub-Saharan African continent. Our expertise combined with our deep local knowledge of emerging countries and the healthcare sector within them means that we are ideally placed to maximize opportunities. Our aim is to ensure that we deliver good quality care to our customers and achieve strong profitability for our stakeholders, whilst also addressing some of the most pressing healthcare needs in the world.

FOR MORE INFORMATION:

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